





As power demand increases, Semirara by 2015 may stop exporting the coal it produces from its mine in Antique province in central Philippines, Consunji said. In 2013, it exported almost half of its 7.63 million metric ton output.

Profit, excluding one-time items, rose 19 percent to P7.52 billion (\$171 million) in 2013. For this year, profit from mining may be more than P3 billion, Consunji said. He couldn't give a forecast for earnings at the power business.

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This is to confirm the information as stated in the above news article. The \$400 million investment cost is based on latest projection for the 1x350MW power expansion project (Phase 2) to be funded via 70/30 syndicated Project Debt Facility.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title :   
John R. Sadullo  
Corporate Secretary

Date : June 26, 2014